

Metropolitan Area	% Change of Rents (Q32009-Q32014)	% Change of Income for Renters 25-44 years old (2009-2014)*	%Change of Mortgage Payment (Q32009-Q32014)**	Median Home Price (Q4 2014)***	%Change of Renter Households (2009-2013)	%Change of Owner Households (2009-2013)
Albuquerque, NM Metro Area	10.03%	-12.28%	-8.07%	\$177,200	-3.40%	-13.32%
Atlanta-Sandy Springs-Marietta, GA Metro Area	10.83%	8.89%	17.68%	\$157,700	14.26%	-19.51%
Austin-Round Rock-San Marcos, TX Metro Area	19.97%	14.75%	18.65%	\$243,800	6.93%	0.00%
Baltimore-Towson, MD Metro Area	15.82%	14.92%	-9.18%	\$233,200	8.49%	-12.40%
Birmingham-Hoover, AL Metro Area	12.99%	4.77%	2.64%	\$169,800	-3.33%	-15.78%
Boston-Cambridge-Quincy, MA-NH Metro Area	16.51%	12.59%	5.95%	\$383,200	10.46%	-12.89%
Bridgeport-Stamford-Norwalk, CT Metro Area	11.73%	11.81%	-0.15%	\$374,900	11.98%	-23.26%
Buffalo-Niagara Falls, NY Metro Area	11.24%	15.26%	4.74%	\$127,700	-1.50%	-5.18%
Charleston-North Charleston-Summerville, SC Metro Area	18.70%	7.37%	7.77%	\$215,500	17.54%	-9.80%
Charlotte-Gastonia-Rock Hill, NC-SC Metro Area	15.58%	19.63%	12.77%	\$192,800	29.56%	-0.13%
Chattanooga, TN-GA Metro Area	14.26%	5.26%	4.72%	\$141,200	15.23%	-7.98%
Chicago-Joliet-Naperville, IL-IN-WI Metro Area	12.92%	12.20%	4.01%	\$195,100	11.39%	-16.57%
Cincinnati-Middletown, OH-KY-IN Metro Area	12.43%	18.89%	5.11%	\$138,100	1.03%	-15.03%
Cleveland-Elyria-Mentor, OH Metro Area	9.68%	10.16%	4.59%	\$121,200	-0.95%	-12.78%
Colorado Springs, CO Metro Area	12.71%	17.94%	6.46%	\$225,000	21.83%	-11.44%
Columbia, SC Metro Area	11.36%	13.79%	-3.84%	\$147,700	2.76%	-11.32%
Columbus, OH Metro Area	15.03%	12.78%	8.34%	\$151,000	8.65%	-9.32%
Dallas-Fort Worth-Arlington, TX Metro Area	16.28%	15.39%	17.62%	\$189,600	13.81%	-10.54%
Dayton, OH Metro Area	10.34%	32.22%	8.31%	\$112,500	-2.42%	-16.12%
Denver-Aurora-Broomfield, CO Metro Area	24.14%	20.79%	23.32%	\$314,800	13.30%	-7.09%
Detroit-Warren-Livonia, MI Metro Area	10.83%	32.60%	#N/A	#VALUE!	1.97%	-14.29%
Greensboro-High Point, NC Metro Area	9.49%	10.56%	-1.94%	\$137,900	4.84%	-18.97%
Greenville-Mauldin-Easley, SC Metro Area	16.21%	2.00%	5.13%	\$166,200	37.02%	17.91%
Hartford-West Hartford-East Hartford, CT Metro Area	11.76%	6.25%	-6.92%	\$205,500	14.15%	-16.63%
Houston-Sugar Land-Baytown, TX Metro Area	19.41%	13.30%	15.33%	\$199,300	13.50%	-6.12%
Indianapolis-Carmel, IN Metro Area	14.13%	11.56%	10.76%	\$142,800	10.38%	-4.61%
Jacksonville, FL Metro Area	10.01%	8.11%	17.65%	\$187,700	7.63%	-23.14%
Kansas City, MO-KS Metro Area	12.62%	-0.68%	3.39%	\$156,400	9.09%	-11.48%
Knoxville, TN Metro Area	11.92%	19.59%	-1.42%	\$150,800	40.75%	3.66%
Las Vegas-Paradise, NV Metro Area	6.16%	-0.32%	31.79%	\$202,300	7.69%	-23.16%
Lexington-Fayette, KY Metro Area	9.75%	17.97%	-8.38%	\$142,700	3.17%	-5.29%
Little Rock-North Little Rock-Conway, AR Metro Area	10.16%	9.97%	-6.77%	\$128,900	-5.50%	-3.29%
Los Angeles-Long Beach-Santa Ana, CA Metro Area	10.46%	4.17%	26.63%	\$688,500	1.81%	-19.02%
Louisville/Jefferson County, KY-IN Metro Area	13.31%	12.62%	1.13%	\$143,200	0.77%	-16.59%
Memphis, TN-MS-AR Metro Area	11.84%	14.13%	4.68%	\$135,200	15.85%	-20.26%
Miami-Fort Lauderdale-Pompano Beach, FL Metro Area	16.47%	0.71%	13.85%	\$265,000	11.67%	-18.35%
Milwaukee-Waukesha-West Allis, WI Metro Area	11.08%	2.00%	2.84%	\$207,800	9.22%	-8.90%
Minneapolis-St. Paul-Bloomington, MN-WI Metro Area	17.85%	19.09%	9.27%	\$210,000	17.57%	-11.71%
Nashville-Davidson--Murfreesboro--Franklin, TN Metro Area	19.28%	14.24%	#N/A	\$187,200	16.28%	-9.51%

New Haven-Milford, CT Metro Area	10.96%	4.68%	1.50%	#VALUE!	-1.30%	-16.81%
New Orleans-Metairie-Kenner, LA Metro Area	9.33%	-1.50%	-6.32%	\$164,100	35.62%	-9.25%
New York-Northern New Jersey-Long Island, NY-NJ-PA Metro Area	50.07%	8.02%	0.32%	\$390,000	5.56%	-12.20%
Oklahoma City, OK Metro Area	13.73%	25.80%	-4.37%	\$152,900	13.41%	-2.89%
Omaha-Council Bluffs, NE-IA Metro Area	13.70%	-6.74%	4.36%	\$147,000	12.78%	-5.86%
Orlando-Kissimmee-Sanford, FL Metro Area	12.41%	9.48%	3.60%	\$180,000	13.03%	-16.64%
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Metro Area	14.18%	10.05%	-4.41%	\$213,300	10.98%	-16.96%
Phoenix-Mesa-Glendale, AZ Metro Area	9.84%	2.00%	26.49%	\$200,300	15.74%	-22.74%
Pittsburgh, PA Metro Area	13.15%	11.27%	#N/A	#N/A	-0.56%	-11.69%
Portland-Vancouver-Hillsboro, OR-WA Metro Area	20.45%	19.53%	10.02%	\$288,900	7.91%	-12.54%
Providence-New Bedford-Fall River, RI-MA Metro Area	9.11%	-7.51%	-0.89%	\$241,500	11.61%	-23.56%
Raleigh-Cary, NC Metro Area	16.30%	4.88%	6.41%	\$213,200	19.24%	-9.55%
Richmond, VA Metro Area	11.79%	7.23%	-0.05%	\$219,500	15.29%	-22.35%
Riverside-San Bernardino-Ontario, CA Metro Area	10.03%	7.61%	47.73%	\$277,700	13.83%	-15.01%
Rochester, NY Metro Area	13.80%	4.66%	-1.33%	\$124,900	20.16%	-7.43%
Sacramento--Arden-Arcade--Roseville, CA Metro Area	11.39%	14.75%	33.83%	\$268,700	10.90%	-13.87%
Salt Lake City, UT Metro Area	10.12%	32.03%	2.45%	\$246,500	14.45%	-14.66%
San Antonio-New Braunfels, TX Metro Area	12.88%	10.74%	#N/A	\$185,500	22.79%	-2.75%
San Diego-Carlsbad-San Marcos, CA Metro Area	16.67%	8.51%	11.06%	\$493,100	9.52%	-10.35%
San Francisco-Oakland-Fremont, CA Metro Area	13.21%	19.00%	24.38%	\$742,900	9.81%	-9.77%
San Jose-Sunnyvale-Santa Clara, CA Metro Area	25.60%	8.36%	25.01%	\$855,000	12.07%	-13.16%
Seattle-Tacoma-Bellevue, WA Metro Area	32.38%	15.30%	36.80%	\$352,000	13.18%	-14.36%
St. Louis, MO-IL Metro Area	22.26%	9.58%	3.07%	\$138,400	7.02%	-13.54%
Syracuse, NY Metro Area	11.87%	-7.27%	-0.80%	\$124,600	1.75%	-10.64%
Tampa-St. Petersburg-Clearwater, FL Metro Area	12.89%	6.14%	-4.57%	\$160,000	7.92%	-19.28%
Trenton-Ewing, NJ Metro Area	10.87%	14.09%	-2.16%	\$255,800	9.11%	-7.15%
Tucson, AZ Metro Area	11.09%	-3.47%	-6.40%	\$174,200	10.75%	-10.69%
Tulsa, OK Metro Area	11.03%	17.05%	#N/A	\$148,700	5.69%	-11.59%
Virginia Beach -Norfolk -Newport News, VA-NC Metro Area	11.52%	5.06%	-12.29%	\$195,000	7.83%	-16.69%
Washington-Arlington-Alexandria, DC-VA-MD-WV Metro Area	15.98%	17.41%	8.90%	\$372,800	18.22%	-9.91%
Wichita, KS Metro Area	11.73%	17.08%	-2.75%	\$126,100	3.57%	-12.27%
<b>U.S.</b>	<b>15.04%</b>	<b>11.17%</b>	<b>12.04%</b>	<b>\$208,700</b>	<b>8.34%</b>	<b>-13.18%</b>

**Notes:**

\*The Median Household Income for renters 25-44 years old for 2014 was projected assuming 2% growth from 2013 estimates.

\*\*Mortgage payment is based on 90% loan-to-value ratio and the first-time homebuyer purchases a lower priced home equal to 85% of the median value for single family homes. The monthly mortgage payment includes payment for the upfront mortgage insurance premium, the monthly premium, and payment for real estate taxes. Computations do not take into account the interest and real estate tax deduction.

\*\*\*Median Home Price Q4 2014 is calculated based on the sales price of the Existing Single - Family Homes.

Sources: NAR, REIS Inc., U.S. Census Bureau.